

## PRESS RELEASE

### **HUDDLESTOCK FINTECH AS (HUDL) – Registration of prospectus and commencement of subscription period**

14 May 2021, Stavanger, Norway

As previously announced, Huddlestock Fintech AS (the "Company"), will carry out a rights issue raising gross proceeds of NOK 30 – 50 million through issuance of new shares at a subscription price of NOK 6.00 per share, of which the minimum amount is underwritten (the "Rights Issue").

For the purpose of the Rights Issue, the Company has prepared a national prospectus (the "Prospectus"). The Prospectus has been registered in the Norwegian Register of Business Enterprises (*Nw: Foretaksregisteret*) in line with the Norwegian Securities Trading Act section 7-8. The Prospectus can be obtained electronically by downloading it from the Company's webpage: [www.huddlestock.com](http://www.huddlestock.com)

**Subscription period:** The subscription period for the Rights Issue commences today 14 May 2021 at 09:00 hours (CEST) and expires on 28 May 2021 at 16:30 hours (CEST)

**Offer price:** The offer price in the Rights Issue (the "Offer Price") is set to NOK 6.00 per offer share.

**Allocation of subscription rights in the Rights Issue:** The shareholders of the Company, as of 10 May 2021 (and being registered as such in the Norwegian Central Securities Depository (the "VPS") as at the expiry of 12 May 2021 pursuant to the two days' settlement procedure (the "Record Date")) (the "Existing Shareholders"), have been granted subscription rights (the "Subscription Rights") in the Rights Issue that provide preferential rights to subscribe for, and be allocated, offer shares in the Rights Issue (the "Rights Issue Offer Shares") at the Offer Price.

Each Existing Shareholder has been granted one (1) Subscription Rights for every fourteen (14) existing shares registered as held by such Existing Shareholder as of the Record Date. Each Subscription Right will, subject to applicable law, give the right to subscribe for, and be allocated, one Rights Issue Offer Share. Over-subscription and subscription without Subscription Rights is permitted.

**Subscription procedure for the Rights Issue:**

In order to subscribe for Rights Issue Offer Shares, investors need to complete the subscription form, and submit it to the subscription office as set out in the Prospectus by 16:30 hours (CET) on 28 May 2021.

The electronic version of the subscription form can be found via this link:

<https://investor.vps.no/sc/servlet/no.vps.sc.servlets.SCLogonServlet?ISIN=NO0011003428&TSted=000VP&Sig=4f93e457dcde51f71b2fc213086dd3fbfc2ebb8365dcbe05730c9c1b5e7b905f>

Further information about the Rights Issue and the subscription procedures is included in the Prospectus.

This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

For questions, please contact investor relations.

#### **CONTACTS:**

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**About Huddlestock Fintech:**

Huddlestock Fintech AS was listed on Euronext Growth Market 26 November 2020, as Norway's first fintech company to be publicly traded. Huddlestock Fintech is a company that develops unique software as a service-solutions for digitizing work processes for custody banks, asset managers and trading venues.

The open, compliance-optimized and data centric platform allows our customers to offer a differentiated real-time product that reduces cost and increases efficiency. Huddlestock Fintech's technology enables end-to-end digital services such as onboarding, client communication, reporting, order execution and portfolio management, all executed on the same platform.

Huddlestock has two main products: Apex (Custody) and Bedrock (Connectivity). Apex is a software as a service-solution that links custody services with asset managers and individual investors. Bedrock provides a white label solution that is primarily a product for financial services firms wanting to add low cost-efficient trading and investing services to their client web and app offerings. Huddlestock's client base includes BNP Paribas, Baader Bank, Donau Capital and Tradegate Exchange.

For more information, please visit [www.huddlestock.com](http://www.huddlestock.com).