

Huddlestock Fintech AS (HUDL) – Huddlestock signs first asset manager to the Apex Platform.

Oslo, Norway, 3 February 2021 – The award-winning asset manager Pecunia GmbH is the first asset manager to join the Apex Platform for asset management and distribution, after it went live in partnership with BNP Paribas in Germany late last month. Pecunia, established in 2012, won the Citywire Deutschland Award in 2020 for best fund manager and has more than 200 mill EUR (+2 billion NOK) in assets under management. The Apex platform provides a comprehensive one-stop-shop for digital portfolio management and will serve as Pecunia's online distribution platform as well as its internal management platform, allowing Pecunia to retire several legacy systems at once while adding new digital capabilities.

“Pecunia is a classical Apex client, a robust and strong asset manager with many years of solid returns to investors. Pecunia's strength lies in a successful investment strategy and personal relationships with investors, while our strength is in the technology and solutions we provide. Apex is a platform that integrates all external relationships, partners and processes, and therefore provides a streamlined offering to Pecunia's investors and asset managers,” says John Skajem, CEO of Huddlestock.

Apex will allow Pecunia to consolidate all interfaces and partners into one efficient platform and will in the future allow Pecunia to benefit from the central marketing platform set up by its main custody partner with just one click. This will allow Pecunia to not only massively streamline its operations, but also open new digital marketing channels that are expected to scale its current client base significantly.

The Pecunia onboarding and migration is scheduled to start in the middle of February and Pecunia expects significant growth in AUM as part of this partnership.

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About Huddlestock Fintech:

Huddlestock Fintech AS was listed on Euronext Growth Market 26. November 2020, as Norway's first fintech company to be publicly traded. Huddlestock Fintech is a company that develops unique software as a service-solutions for digitizing work processes for custody banks, asset managers and trading venues. The open, compliance-optimized and data centric platform allows our customers to offer a differentiated real-time product that reduces cost and increases efficiency. Huddlestock Fintech's technology enables end-to-end digital services such as onboarding, client communication, reporting, order execution and portfolio management, all executed on the same platform. Huddlestock has two main products: Apex (Custody) and Bedrock (Connectivity). Apex is a software as a service-solution that links custody services with asset managers and individual investors. Bedrock provides a white label solution that is primarily a product for financial services firms wanting to add low cost-efficient trading and investing services to their client web and app offerings.

For more information, please visit www.huddlestock.com.